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Adobe Reports Strong Q3 Financial Results

Condensed Consolidated Balance Sheets

(In thousands, except per share data; unaudited)

	August 29, 2008	November 30, 2007
ASSETS		
Current assets:		
Cash and cash equivalents.....	\$ 1,134,263	\$ 946,422
Short-term investments	866,641	1,047,432
Trade receivables, net of allowances for doubtful accounts of \$6,264 and \$4,398, respectively	327,970	318,145
Other receivables	33,687	44,666
Deferred income taxes.....	94,500	171,472
Prepaid expenses and other assets	60,059	44,714
Total current assets	2,517,120	2,572,851
Property and equipment, net	317,071	289,758
Goodwill.....	2,134,032	2,148,102
Purchased and other intangibles, net	246,401	367,644
Investment in lease receivable.....	207,239	207,239
Other assets	216,887	128,085
	\$ 5,638,750	\$ 5,713,679
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Trade and other payables.....	\$ 56,254	\$ 66,867
Accrued expenses.....	356,408	383,436
Accrued restructuring	6,862	3,731
Income taxes payable	37,546	215,058
Deferred revenue	204,593	183,318
Total current liabilities.....	661,663	852,410
Long-term liabilities:		
Debt.....	350,000	—
Deferred revenue	27,838	25,950
Accrued restructuring	8,096	13,987
Income taxes payable	99,636	—
Deferred income taxes.....	96,827	148,943
Other liabilities	23,248	22,407
Total liabilities	1,267,308	1,063,697
Stockholders' equity:		
Preferred stock, \$0.0001 par value; 2,000 shares authorized	—	—
Common stock, \$0.0001 par value	61	61
Additional paid-in-capital	2,369,689	2,340,969
Retained earnings	4,667,489	4,041,592
Accumulated other comprehensive income	23,439	27,948
Treasury stock, at cost (69,359 and 29,425 shares, respectively), net of reissuances.....	(2,689,236)	(1,760,588)
Total stockholders' equity.....	4,371,442	4,649,982
	\$ 5,638,750	\$ 5,713,679