



## Adobe Investor Relations Data Sheet

Last Updated: June 11, 2026

	Description	Q1FY24	Q2FY24	Q3FY24	Q4FY24	FY2024	Q1FY25	Q2FY25	Q3FY25	Q4FY25	FY2025	Q1FY26	Q2FY26	FY2026 YTD
<b>Revenue</b> (\$Billions)	<b>Total Revenue</b>	5.18	5.31	5.41	5.61	21.51	5.71	5.87	5.99	6.19	23.77	6.40	6.62	13.02
<b>Customer Group Subscription Revenue</b> (\$Billions)	Creative & Marketing Professionals subscription revenue <sup>1,2</sup>	3.55	3.64	3.72	3.84	14.75	3.92	4.02	4.12	4.25	16.30	4.39	4.54	8.93
	Business Professionals & Consumers subscription revenue <sup>1,3</sup>	1.34	1.39	1.44	1.50	5.66	1.53	1.60	1.65	1.72	6.50	1.78	1.85	3.64
	<b>Total Customer Group subscription revenue</b>	4.89	5.03	5.15	5.34	20.41	5.46	5.61	5.77	5.96	22.80	6.17	6.39	12.56
<b>Total Adobe ARR</b> (\$Billions, except Y/Y%)	Total Adobe ARR <sup>4</sup> - Updated for December 2023 Currency Rates	20.64	21.25	21.86	22.73	—	—	—	—	—	—	—	—	—
	Total Adobe ARR <sup>4</sup> - Updated for December 2024 Currency Rates	20.53	21.14	21.75	22.61	—	23.06	23.64	24.28	25.20	—	—	—	—
	<b>Total Adobe ARR<sup>4</sup> - Updated for December 2025 Currency Rates</b>	—	—	—	—	—	23.50	24.08	24.74	25.66	—	26.06	27.10	—
	<b>Total Adobe ARR<sup>4</sup> Y/Y%</b>	13.8%	13.4%	13.1%	13.0%	—	12.3%	11.8%	11.7%	11.5%	—	10.9%	12.5%	—
<b>Remaining Performance Obligations</b>	<b>Remaining Performance Obligations</b> (\$Billions)	17.58	17.86	18.14	19.96	—	19.69	19.69	20.44	22.52	—	22.22	22.27	—
	<b>Current Remaining Performance Obligations<sup>5</sup></b>	68%	68%	69%	67%	—	67%	67%	67%	65%	—	67%	67%	—
<b>Revenue by Geography</b> (as % of total revenue)	<b>Americas</b>	60%	60%	60%	60%	60%	60%	60%	59%	59%	59%	59%	59%	59%
	<b>EMEA</b>	25%	26%	26%	26%	26%	26%	26%	27%	27%	27%	27%	27%	27%
	<b>Asia</b>	15%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%
<b>Supplementary Former Segment Data</b> (\$Billions)	Digital Media Subscription Revenue <sup>1</sup>	3.73	3.83	3.92	4.07	15.55	4.16	4.28	4.40	4.55	17.39	4.70	4.83	9.53
	Digital Experience Subscription Revenue <sup>1</sup>	1.16	1.20	1.23	1.27	4.86	1.30	1.33	1.37	1.41	5.41	1.47	1.56	3.03
<b>Other Data</b>	<b>Worldwide Employees</b>	30,076	31,020	30,830	30,709	—	30,817	31,847	31,520	31,360	—	31,584	34,328	—
	<b>Diluted Shares Outstanding</b> (Millions)	456	451	448	443	450	438	429	424	417	427	411	402	407

<sup>1</sup> Subscription revenue primarily includes revenue from SaaS, managed service and term offerings.

<sup>2</sup> Revenue associated with the Creative & Marketing Professionals customer group consists of Experience Cloud offerings as well as Creative Cloud flagship apps.

<sup>3</sup> Revenue associated with the Business Professionals & Consumers customer group consists of Adobe Acrobat offerings and Adobe Express.

<sup>4</sup> Total Adobe Annualized Recurring Revenue ("ARR") represents the annual value of subscription contracts in the Creative & Marketing Professionals and Business Professionals & Consumers customer groups. ARR is forecasted annually at currency rates determined in December, and currency rates are held constant through that fiscal year for measurement purposes; actual quarter-end ARR balances for the prior completed fiscal year are revalued in December at new rates for the next fiscal year.

<sup>5</sup> Represents the percentage of remaining performance obligations ("RPO") which are expected to be recognized over the next 12 months, excluding RPO associated with non-cancellable and nonrefundable committed funds under certain enterprise arrangements.

Totals may not foot or crossfoot due to rounding.

Adobe provides this information as of the modification date above and makes no commitment to update the information subsequently.

For a full explanation of this data, you are encouraged to review Adobe's Form 10-K and 10-Q SEC filings.



## Adobe Investor Relations Data Sheet

Income Statement - Reconciliation of GAAP to Non-GAAP  
Last Updated: June 11, 2026

	Description	Q1FY24	Q2FY24	Q3FY24	Q4FY24	FY2024	Q1FY25	Q2FY25	Q3FY25	Q4FY25	FY2025	Q1FY26	Q2FY26	FY2026 YTD
<b>GAAP</b> (\$Millions, except EPS)	Revenue	5,182	5,309	5,408	5,606	21,505	5,714	5,873	5,988	6,194	23,769	6,398	6,618	13,016
	Cost of revenue	590	598	554	616	2,358	622	638	642	649	2,551	664	715	1,379
	Gross profit	4,592	4,711	4,854	4,990	19,147	5,092	5,235	5,346	5,545	21,218	5,734	5,903	11,637
	Operating expenses	3,685	2,826	2,862	3,033	12,406	2,929	3,126	3,173	3,284	12,512	3,316	3,665	6,981
	Operating income	907	1,885	1,992	1,957	6,741	2,163	2,109	2,173	2,261	8,706	2,418	2,238	4,656
	Non-operating income (expense)	61	45	50	34	190	19	(8)	14	3	28	4	—	4
	Income before income taxes	968	1,930	2,042	1,991	6,931	2,182	2,101	2,187	2,264	8,734	2,422	2,238	4,660
	Provision for (benefit from) income taxes	348	357	358	308	1,371	371	410	415	408	1,604	533	526	1,059
	Net income	620	1,573	1,684	1,683	5,560	1,811	1,691	1,772	1,856	7,130	1,889	1,712	3,601
	Diluted earnings per share	\$ 1.36	\$ 3.49	\$ 3.76	\$ 3.79	\$ 12.36	\$ 4.14	\$ 3.94	\$ 4.18	\$ 4.45	\$ 16.70	\$ 4.60	\$ 4.25	\$ 8.86
<b>Adjustments to Reconcile to Non-GAAP</b> ((\$Millions))	Cost of revenue													
	Stock-based and deferred compensation	(30)	(31)	(32)	(28)	(121)	(30)	(31)	(33)	(30)	(124)	(30)	(37)	(67)
	Amortization of intangibles	(41)	(42)	(40)	(42)	(165)	(42)	(42)	(41)	(24)	(149)	(4)	(9)	(13)
	Loss (contingency) reversal	(1)	—	45	—	44	—	—	—	—	—	—	—	—
	Total adjustments to cost of revenue	(72)	(73)	(27)	(70)	(242)	(72)	(73)	(74)	(54)	(273)	(34)	(46)	(80)
	Operating expenses													
	Stock-based and deferred compensation	(439)	(441)	(453)	(427)	(1,760)	(439)	(451)	(488)	(471)	(1,849)	(484)	(519)	(1,003)
	Impairment of goodwill	—	—	—	—	—	—	—	—	—	—	—	(70)	(70)
	Amortization of intangibles	(42)	(42)	(43)	(42)	(169)	(41)	(41)	(38)	(37)	(157)	(35)	(37)	(72)
	Acquisition-related expenses	(1,007)	—	—	—	(1,007)	—	—	—	(1)	(1)	(2)	(5)	(7)
Loss contingency	—	—	—	—	—	—	—	—	—	—	(62)	(30)	(92)	
Lease-related asset impairments and other charges	—	—	—	(100)	(100)	—	—	—	—	—	—	—	—	
Total adjustments to operating expenses	(1,488)	(483)	(496)	(569)	(3,036)	(480)	(492)	(526)	(509)	(2,007)	(583)	(661)	(1,244)	
Investment losses (gains), net	(18)	(4)	(12)	(14)	(48)	(6)	(2)	(23)	(12)	(43)	(5)	(18)	(23)	
Provision for (benefit from) income taxes	116	102	115	176	509	133	83	97	113	426	13	1	14	
<b>Non-GAAP</b> ((\$Millions, except EPS))	Revenue	5,182	5,309	5,408	5,606	21,505	5,714	5,873	5,988	6,194	23,769	6,398	6,618	13,016
	Cost of revenue	518	525	527	546	2,116	550	565	568	595	2,278	630	669	1,299
	Gross profit	4,664	4,784	4,881	5,060	19,389	5,164	5,308	5,420	5,599	21,491	5,768	5,949	11,717
	Operating expenses	2,197	2,343	2,366	2,464	9,370	2,449	2,634	2,647	2,775	10,505	2,733	3,004	5,737
	Operating income	2,467	2,441	2,515	2,596	10,019	2,715	2,674	2,773	2,824	10,986	3,035	2,945	5,980
	Non-operating income (expense)	43	41	38	20	142	13	(10)	(9)	(9)	(15)	(1)	(18)	(19)
	Income before income taxes	2,510	2,482	2,553	2,616	10,161	2,728	2,664	2,764	2,815	10,971	3,034	2,927	5,961
	Provision for (benefit from) income taxes	464	459	473	484	1,880	504	493	512	521	2,030	546	527	1,073
	Net income	2,046	2,023	2,080	2,132	8,281	2,224	2,171	2,252	2,294	8,941	2,488	2,400	4,888
	Diluted earnings per share	\$ 4.48	\$ 4.48	\$ 4.65	\$ 4.81	\$ 18.42	\$ 5.08	\$ 5.06	\$ 5.31	\$ 5.50	\$ 20.94	\$ 6.06	\$ 5.96	\$ 12.02
<b>Shares</b>	Diluted shares outstanding (millions)	456	451	448	443	450	438	429	424	417	427	411	402	407
<b>Reconciliation of Diluted Earnings Per Share (\$)</b>	GAAP diluted earnings per share	\$ 1.36	\$ 3.49	\$ 3.76	\$ 3.79	\$ 12.36	\$ 4.14	\$ 3.94	\$ 4.18	\$ 4.45	\$ 16.70	\$ 4.60	\$ 4.25	\$ 8.86
	Stock-based and deferred compensation	1.03	1.04	1.08	1.03	4.18	1.07	1.12	1.23	1.20	4.62	1.25	1.38	2.63
	Impairment of goodwill	—	—	—	—	—	—	—	—	—	—	—	0.17	0.17
	Amortization of intangibles	0.18	0.19	0.19	0.19	0.75	0.19	0.19	0.19	0.15	0.72	0.10	0.12	0.21
	Acquisition-related expenses	2.21	—	—	—	2.24	—	—	—	—	—	—	0.01	0.02
	Loss contingency (reversal)	—	—	(0.10)	—	(0.10)	—	—	—	—	—	0.15	0.07	0.23
	Lease-related asset impairments and other charges	—	—	—	0.23	0.22	—	—	—	—	—	—	—	—
	Investment losses (gains), net	(0.04)	(0.01)	(0.03)	(0.03)	(0.10)	(0.01)	—	(0.05)	(0.03)	(0.10)	(0.01)	(0.04)	(0.06)
	Income tax adjustments	(0.26)	(0.23)	(0.25)	(0.40)	(1.13)	(0.31)	(0.19)	(0.24)	(0.27)	(1.00)	(0.03)	—	(0.04)
	Non-GAAP diluted earnings per share	\$ 4.48	\$ 4.48	\$ 4.65	\$ 4.81	\$ 18.42	\$ 5.08	\$ 5.06	\$ 5.31	\$ 5.50	\$ 20.94	\$ 6.06	\$ 5.96	\$ 12.02
<b>Reconciliation of GAAP to Non-GAAP Operating Margin</b>	GAAP operating margin	17.5%	35.5%	36.8%	34.9%	31.3%	37.9%	35.9%	36.3%	36.5%	36.6%	37.8%	33.8%	35.8%
	Stock-based and deferred compensation	9.1%	8.9%	9.0%	8.1%	8.7%	8.2%	8.2%	8.7%	8.1%	8.3%	8.0%	8.4%	8.2%
	Impairment of goodwill	—	—	—	—	—	—	—	—	—	—	—	1.1%	0.5%
	Amortization of intangibles	1.6%	1.6%	1.5%	1.5%	1.6%	1.4%	1.4%	1.3%	1.0%	1.3%	0.6%	0.7%	0.6%
	Acquisition-related expenses	19.4%	—	—	—	4.7%	—	—	—	—	—	—	0.1%	0.1%
	Loss contingency (reversal)	—	—	(0.8%)	—	(0.2%)	—	—	—	—	—	1.0%	0.4%	0.7%
	Lease-related asset impairments and other charges	—	—	—	1.8%	0.5%	—	—	—	—	—	—	—	—
	Non-GAAP operating margin	47.6%	46.0%	46.5%	46.3%	46.6%	47.5%	45.5%	46.3%	45.6%	46.2%	47.4%	44.5%	45.9%

The above results are supplied to provide meaningful supplemental information regarding Adobe's core operating results because such information excludes amounts that are not necessarily related to its core operating results. Adobe uses this non-GAAP financial information in assessing the performance of the Company's ongoing operations, and for planning and forecasting in future periods. This non-GAAP information should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP.