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## Adarsh Credit Adopts Adobe Sign to Provide Paperless Financial Services



**(L-R): Mr. Divyesh Doshi, Director, TM Systems Pvt Ltd.; Mr. Himanshu Shah, CTO, Adarsh Credit; Mr. Rahul Modi, MD & CEO, Adarsh Credit; Mr. Sunil Mohapatra, Director-South Asia Region, Adobe; Mr. Malav Acharya, Enterprise Manager-West and North, Adobe.**

**New Delhi, March 14, 2018** - Adarsh Credit Co-operative Society Ltd, India's largest credit co-operative society has tied up with Adobe to provide paperless financial services to its members. With the integration of Adobe Sign, an e-signature solution, to their documentation process, members of Adarsh Credit will be able to carry out financial services without usage of physical KYC and provide e- signatures through smart phones for the online forms. The process of enrollment of members would be carried out digitally. This partnership with Adobe will further boost digitization and is a step towards cashless economy. Adarsh Credit is also the first credit co-operative society in India to carry out financial services digitally.

Speaking on this tie-up with Adobe, **Rahul Modi, MD, Adarsh Credit** said, "This tie-up is in line with P.M Modi's directive for digitizing the nation and promoting financial inclusion using Aadhaar and other digital modes. Adarsh Credit through its 100 percent digital business is providing financial services in the rural masses and promoting the usage of digital money. Today, 100 percent of all transactions in Adarsh Credit are done through Adarsh money mobile application. In the support of digitization move of the Government of India, Adarsh Credit has given smart phones to all its advisors so that they can focus on digitization and financial inclusion in the country. With the help of these efforts, Adarsh Credit will become cashless, branch less and paperless in the near future."

Speaking on the partnership, **Sunil Mohapatra, Director-South Asia Region, Adobe** said, "We are delighted to partner with a new age financial services institution such as Adarsh Credit and support them in their vision to become a branchless and paperless firm. With the implementation of Adobe Sign to their document process, and the recent integration of our e-signature solution with Aadhaar, we hope to provide easy and reliable experiences to their members and support the larger digitization drive in the country."

Adarsh Credit has won many accolades and awards for new technology adoptions. Adarsh credit has been conferred upon with "Best Adoption of Technology in BFSI" at the SAP ACE Awards in 2015. Adarsh Credit was also awarded by VMWARE in association with ET NOW for the achievements of excellence in IT Services provided to the customers in 2014. Adarsh Credit has been conferred with award for mobility project at the annual summit of financial inclusion and payment systems (FIPS), 2014 held at New Delhi.

Adarsh Credit has also signed an agreement with Oxigen Services, India's leading payment solutions provider. Adarsh Credit has decided to use Oxigen's existing retail network of 200,000 retail points, who will become business correspondents of Adarsh Credit.

Adarsh Credit is working towards a safer and secure financial system in India through its implementation of blockchain solutions in partnership with BankChain. Adarsh Credit's partnership with BankChain is an example of technology innovation in India's financial system to enhance security and providing a trusted computing environment.

Currently, Adarsh Credit Co-Operative Society, owns a core transaction platform (license buy with SAP) and without being a bank, has 809 branches, 3,00,000 advisors, of which 100,000 are active transacting advisors, servicing 18 lakh members. These members subscribe to shares of Adarsh and put deposits at better rates.

### **About Adarsh Credit Co-operative Society Limited:**

Adarsh Credit Co-operative Society Ltd. in every sense, is a truly credit co-operative society. Adarsh started its operations in the year 1999 as a co-operative society primarily catering to the local masses in Rajasthan who came majorly from agricultural background. With a mission to uplift the weaker sections of the society from the rural areas of the country, Adarsh never shies away from exploring and embracing the latest techniques and technologies. Owing to this fearless approach, we are now the only credit co-operative society in India, which has launched its own mobile application, Adarsh Money, accounting for over 99% of our business transactions.

Visit [www.adarshcredit.in](http://www.adarshcredit.in) for more details.

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