

Public relations contacts

Summer Shi Adobe (86) 10 58657703 sshi@adobe.com

Catherine Tsang Newell Public Relations (852) 2117 5018 catherinet@newell.com

### FOR IMMEDIATE RELEASE

# Consumers Demand Brands Get Personal as They Reject Labels and Stereotypes, Adobe Research Reveals

- Majority (86%) of Asia Pacific (APAC) consumers want to be seen and treated as individuals with unique interests and preferences
- 57% of APAC consumers say they think negatively of brands that interact with them based on broad assumptions like age-based labels Millennial and Gen Z
- Brands can win customers with personalised experiences, with more than two-thirds (69%) of consumers advocating for brands that offer consistent, personalised experiences

Hong Kong — October 31, 2022 — Adobe (Nasdaq:ADBE) has announced new research revealing the growing importance of brands understanding customers at a personal level - and interacting with them as individuals, in real-time. Rejecting age-based stereotypes, the majority (86%) of consumers in APAC want to be treated as an individual with unique interests and preferences, with one in two consumers (57%) saying they feel negatively towards brands that interact with them based on broad assumptions and labels, including age-based stereotypes such as "Millennial" and "Gen-Z".

Adobe's research shows the emergence of a new consumer who is not defined by age, refuses to be stereotyped, and expects to be understood as the unique person they are today. Brands seeking to meet consumer's new expectations must ensure they are equipped with the latest <u>customer data platform technologies</u>, creating a complete single view of every customer capable of delivering personalised experiences in real-time.

"As consumers' expectations grow, brands must leverage data to fully understand their customers' unique preferences and deliver significant information to them at the right time," said Tony Ng, managing director of Greater China, Adobe. "The era when consumers were assumed to have similar backgrounds and interests based on age has come to the end. The new technology allows us to grasp consumers' needs more accurately in real time, catering to the new generation who seeks for a personalised experience."

# Time to get personal

The survey of 5000 APAC consumers (2000 Australians, 2000 Indians and 1000 Singaporeans) reveals three times as many APAC consumers feel closer to people who share their passions and interests (62%) than those of a similar demographic (19%). The vast majority (86%) of consumers want to be seen and treated as individuals based on their unique interests and preferences.

# Change is constant

Adobe found that consumer preferences and tastes are constantly evolving, reinforcing the need for brands to move away from simple groupings based on age or other fixed demographic factors. Consumers' collective experience over recent years and months has only added to that rate of change. Most consumers across Asia Pacific see themselves and their peer group differently from how they were pre-pandemic, and 79% have adjusted their preferences and tastes even further in the past three months. The average person takes on a new interest or hobby six times a year, rising to ten times a year for people under the age of 25.

Brands' ability to keep pace is also a significant expectation for APAC consumers. When asked, 54% of consumers said they have changed their favourite brands as their tastes and financial situation has changed. Real-time visibility and delivering experiences in line with emerging preferences is vital to keeping even the most loyal customers on side.

## Individuality is key

Today's consumers have high expectations for the brands they engage with – they expect brands to see them as unique people, keep up with their changing habits and interests, and respect their privacy preferences. Almost two-thirds of APAC consumers (65%) now expect businesses to have a clear understanding of who they are as individuals, and only contact them with information relevant to what they are interested in at any given moment. More than two in three consumers (67%) think negatively of brands that use broad assumptions and stereotypes to engage them.

Three quarters of APAC consumers (75%) say they expect personalised experiences from brands they share data with, with more than two in three (67%) wanting real-time offers relevant to them. However, 20% of APAC consumers say brands are not doing this well or are inconsistent in their efforts to keep up with their personal preferences. Regular efforts to engage consumers with bespoke offers related to their current interests is of the highest importance – more than three times as many people want frequent, thoughtful gestures (62%) over bigger one-off moments (21%).

# Meeting consumers where they are

Adobe Real-Time CDP empowers brands to continually meet members of this new generation where they are. This customer data platform allows organisations to view and manage customer profiles, make updates in real-time, and activate customer insights through Adobe Experience Cloud applications across the entire customer journey – ideal for the sort of frequent, relevant and personalised connections today's consumer now expects from brands.

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