Adobe Acrobat Sign Helps Businesses Better Realize Digital Maturity In Signature Collection

For much of the 2010's, organizations were busy digitizing their paper-based operations to better serve employees and customers. The global pandemic further accelerated this digitization. Experiencing at least one cycle with technology adopted when first going digital, organizations are re-evaluating their selections and migrating to new digital platforms in order to progress their maturity and realize greater business value.

E-signature solutions are a critical piece of technology for digitization and therefore for reevaluation given the increase in remote and digital business transactions since early 2020. When making their next selection, decision-makers need to consider cost effectiveness compared to their incumbent solution, as well as any technical time savings that it enables.

Adobe Acrobat Sign, an Adobe Document Cloud solution, provides e-signature services that allow organizations to digitally send, sign, track and manage documents that require a signature. Integrations with Adobe solutions, third-party apps and business systems enable users to fill out and return forms on any device or browser and from

"Our previous tool did what it was supposed to do, but it lacked the capability to integrate with other key business apps we had in our landscape. For example, integrations with business applications like SAP made work more seamless for us."

Head of enterprise content management and eDiscovery, energy



Return on investment (ROI) **519%**



Increased transaction speed 30%



Reduction in e-signature solution costs **25%**

within the applications they use everyday. Acrobat Sign also offers automation for approval and signature workflows, and capabilities to protect security, compliance, and identity.

To better understand the benefits, costs, and risks associated with Acrobat Sign, Adobe commissioned Forrester Consulting to interview six decision-makers and survey 162 Acrobat Sign users and conduct a Total Economic Impact™ (TEI) study. ¹ Forrester aggregates the experiences of the interviewed and surveyed decision-makers and combines the results into a single composite organization. For this study, the composite organization is a financial services organization that uses both digitized and paper processes. It has also used an e-signature solution on a limited basis, before moving to Acrobat Sign.

This abstract will focus on benefits companies experience from a digital-to-digital migration-- moving from a previous e-signature solution to Acrobat Sign.



READ THE FULL STUDY HERE

E-SIGNATURE IMPROVEMENT GOALS

When selecting their next e-signature solution, decision-makers at organizations had the following goals:

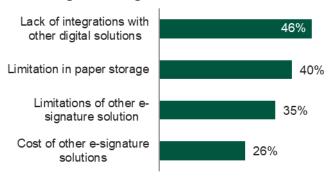
- Organization-wide adoption of e-signature solution. Decision-makers noted that while esignature solutions were used at their company, it was on a departmental basis. Wider adoption was stymied by a relatively high cost per transaction, alongside additional fees for integrations and services. Mixed adoption led to a hybrid paper and digital approach that led to disjointed and interrupted customer experiences.
- Increased opportunities to leverage esignature capabilities where work is happening. A lack of support for integrations with preferred business apps that are used daily (e.g., productivity apps, chat and collaboration, PDF viewers, web-based apps, etc.) meant that organizations had to provide and train users on multiple applications or build out integrations to leverage their e-signature solution. Limited developer bandwidth to create integrations and the time required for regular integration maintenance negatively impacted the number and scope of integrations. As a result, use cases for e-signatures remained in limited usage.
- Improved management and compliance of esignature solution. With previous solutions, admins lacked a tool that provided clear visibility into licensing and usage. Poor visibility led to challenges tracking the transactions processed in the solution and whether all use cases met compliance requirements. As a result, IT had to spend hours collecting this information.

ACROBAT SIGN DIFFERENTIATORS

Key Acrobat Sign features that helped organization realize their goals with a new e-signature solution include:

 Cost effective licensing. Acrobat Sign's all inclusive licensing model has a competitive base pricing for transaction volumes and does not charge for pre-built integrations for third party applications. Transaction pricing also includes services, support and training from Adobe at no additional cost.

What challenges with previous e-signature solutions drove your organization to start evaluating Adobe Sign?



Base: 162 decision makers of software/applications for business users; customers of Adobe Acrobat Sign Source: A commissioned study conducted by Forrester Consulting on behalf of Adobe, September 2021

- Support for deep integrations with key apps and services. Acrobat Sign integrates seamlessly with Adobe solutions such as Acrobat as well as the portfolio of Microsoft solutions. Acrobat Sign is recognized by Microsoft as its preferred e-signature solution and integration include Office 365, Live Signing in Microsoft Teams, SharePoint, Dynamics 365 and Power Automate and Power Apps. The solution also supports integrations with Google, Salesforce, Slack and other workplace apps.
- Centralized Acrobat Sign admin console.
 Companies gain visibility into usage and have better control across their organization, due to single-sign on (SSO) integrations, reporting, permissions for users in multiple groups and administration as a whole.

"Our previous solution was used by a small number of employees on procurement teams. Because of Acrobat Sign's cost effectiveness, we've expanded e-signature capabilities to teams that wouldn't have had the capabilities so we can better serve customers."

Analysis and design manager, financial services

KEY RESULTS

For decision-makers that previously leveraged an esignature solution, they recognized the following benefits since moving to Acrobat Sign:

 Saved 25% of costs on e-signature solution annually. Cost savings are driven primarily driven by Acrobat Sign's favorable cost per transaction compared against prior solutions. According to surveyed Acrobat Sign users, 57% cited "more advantageous license costs" as a benefit they realized since adopting it. With this pricing, organizations can expand access to teams and increase e-signature collection.

57% of survey respondents cited Adobe Sign as having "more advantageous license costs"



Also contributing to e-signature cost savings is time avoided by IT on overseeing integrations with previous e-signature solutions. Teams no longer have to allocate time for IT to oversee custom integration or conduct maintenance work due to lack of out-of-the-box integrations. Based on Forrester TEI analysis, an organization can

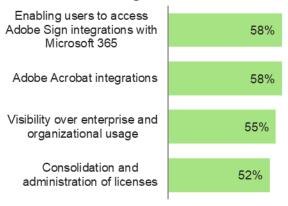
"Compared to what we were paying previously, we are paying at least four or five times less than before on a per transaction basis. It was much more affordable to go with Acrobat Sign."

Head of enterprise content management and eDiscovery, energy

save over \$1.4 million annually over other esignature solutions.

• Integrations helped speed transactions by 30% and digital enrollments by 50%. Acrobat Sign's integrations with Adobe apps like Acrobat and Experience Manager enable teams to insert signature boxes and leverage templates quickly without leaving the Adobe ecosystem.

"What has been the percentage increase in efficiencies for each of the following processes and software integrations?"



Base: 162 users of Adobe Sign Source: A commissioned study conducted by Forrester Consulting on behalf of Adobe, September 2021

Integrations with a wide variety of third-party business apps from Microsoft, Workday, Salesforce, Google, Slack and other vendors increase use case opportunities for teams to share digital documents and conduct real-time virtual transactions. With Acrobat Sign's support for these apps, users are able complete transactions with customers and employees in a seamless, completely digital experience.

Reduction in number of customer complaints on signature process



Transactions (excluding digital enrollment) that took 1 hour to complete before Acrobat Sign are now completed 30% faster, or within 42 minutes. For digital enrollment transactions, a transaction that is a time-intensive onboarding process, the average two-hour transaction was reduced and now only takes one hour to complete.

Efficiency gain with back-office work



• Employee experience and productivity improvements with Acrobat Sign. Through better integrations, employees managing esigning transactions have fewer applications to incorporate into their day-to-day work and less manual work. This results in fewer occurrences of errors with information entry and complaints from customers. Increasing access to Acrobat Sign at organizations because of lower licensing costs also means that more employees across more departments are able to streamline signature collection processes of all varieties, improving the customer experience and returning employee time which can be spent on higher-value work activities.

Improvements in the work experience has a correlative effect on reduced employee churn: according to 58% of survey respondents they saw at least 2 to 3% decrease in employee churn since implementing Acrobat Sign.

IT was able to reduce the time allocated to maintenance of integrations as a result of Acrobat Sign's support for various business apps. Freed bandwidth meant employees can focus on integrating more applications with Acrobat Sign, as well as other high value work activities, or take longer breaks from work to have a balanced workday.

Updating of compliance or regulatory language taking a few clicks helps employees to avoid stress tied to ensuring the correct nomenclature is added. Among survey respondents, prior to

Efficiency with compliance related work.

using Acrobat Sign, 21% spent 10 to 15 hours overseeing compliance of processes and 23% spent 15 hours or more on the work.

Since using Acrobat Sign, half of respondents saw a 15% decrease or more in time spent handling regulatory compliance work. The solution's template-management capabilities allow users to simultaneously apply revisions to multiple documents, helping employees avoid making changes one document at a time.



58% of survey respondents saw at least 2 to 3% decrease in employee churn

TOTAL ECONOMIC IMPACT ANALYSIS

For more information, download the full study: "The Total Economic ImpactTM Of Adobe Acrobat Sign," a commissioned study conducted by Forrester Consulting on behalf of Adobe, January 2022.

STUDY FINDINGS

Forrester interviewed six decision-makers at organizations with experience using Acrobat Sign and surveyed 162 Acrobat Sign users and combined the results into a three-year composite organization financial analysis. Risk-adjusted present value (PV) quantified benefits include:

- \$9.2 million from hundreds of thousands of hours in transaction time savings.
- \$7.1 million in sustainability cost savings from avoided printing, faxing, mailing and shipping of documents
- \$2.1 million from improved customer experiences that drove reduced drop off rates and additional transactions



Return on investment (ROI)

519%



Net present value (NPV)

\$18.0M

Appendix A: Endnotes

¹ Total Economic Impact is a methodology developed by Forrester Research that enhances a company's technology decision-making processes and assists vendors in communicating the value proposition of their products and services to clients. The TEI methodology helps companies demonstrate, justify, and realize the tangible value of IT initiatives to both senior management and other key business stakeholders.

DISCLOSURES

The reader should be aware of the following:

- . The study is commissioned by Adobe and delivered by Forrester Consulting. It is not meant to be a competitive analysis.
- Forrester makes no assumptions as to the potential ROI that other organizations will receive. Forrester strongly advises that readers use their own estimates within the framework provided in the report to determine the appropriateness of an investment in Acrobat Sign.
- Adobe reviewed and provided feedback to Forrester. Forrester maintains editorial control over the study and its findings and does not
 accept changes to the study that contradict Forrester's findings or obscure the meaning.
- Adobe provided the customer names for the interview(s) but did not participate in the interviews.

ABOUT TEI

Total Economic Impact™ (TEI) is a methodology developed by Forrester Research that enhances a company's technology decision-making processes and assists vendors in communicating the value proposition of their products and services to clients. The TEI methodology helps companies demonstrate, justify, and realize the tangible value of IT initiatives to both senior management and other key business stakeholders. The TEI methodology consists of four components to evaluate investment value: benefits, costs, risks, and flexibility.

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