

Magento Commerce

EXPERIENCE MAKERSLIVE



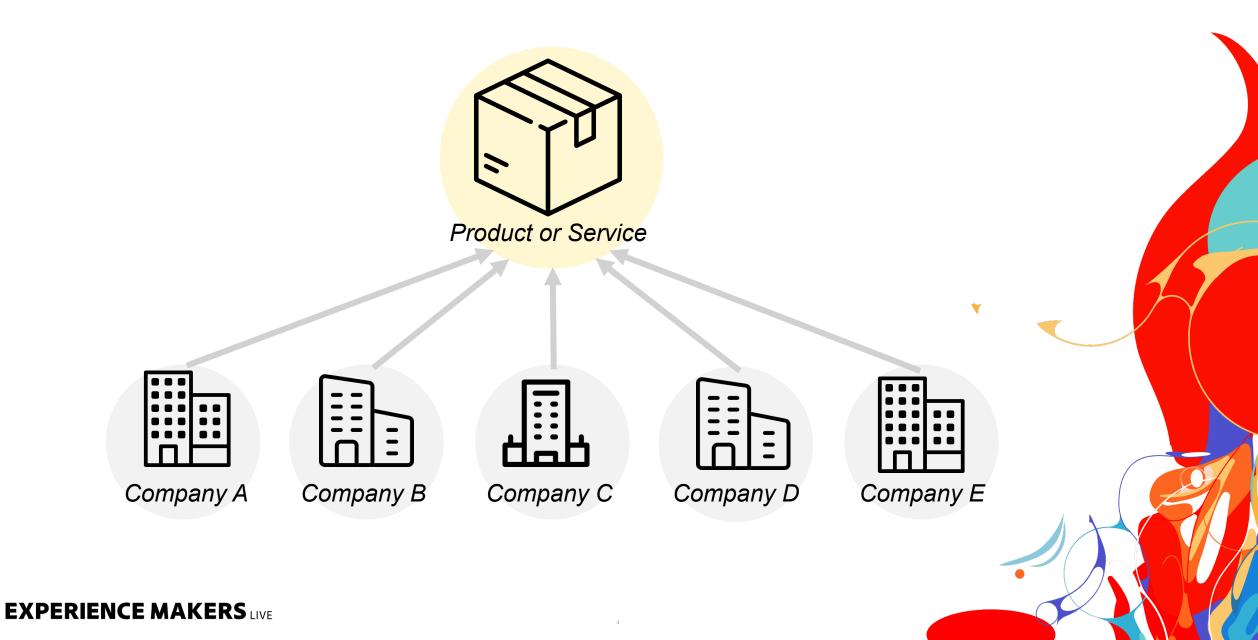




Differentiate Your Brand in a Market Full of Clones

Philippe R Collin III

Anatomy of a Crowded Market



Why Sell in a Crowded Market

P5 Theory

PIONEER

PASSION

PROFITABILITY

PORTOFOLIO

POSITION



Compete for Market Share or Win It All

Make the Market-share Decision

 Ask yourself if you want to take over the market or are you happy just to share in the profits from a portion of the market

Why is this decision important?

- Strategy Every decision you will make moving forward will be dependent on what your end goal is
 - How you differentiate
 - The money you will spend
 - The amount of research you will do to understand your competitors

When

This decision should be made as soon as possible



Assess Your Competitors

Why do you think about them?

Location

Culture

E-commerce Features

Trust the Internet

- Customer Reviews
- Social Media

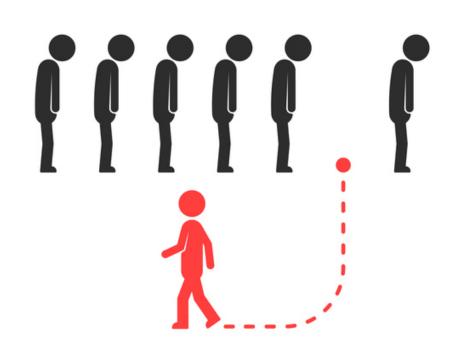




Know What Makes You Different

Now it is time to think about your business. The product is not the unique factor. So what is?

- Branding
- Business model
- Content
- Customer Service
- Employees
- Site Offerings
- You
- Are you lacking a unique feature



What are People Looking for These Days?

What do your potential customers care about?

- Customer Service
- Product Quality
- Company Values & Philosophy
- Branding
- Loyalty
- A face to the product
- Onsite Media
- Onsite Features & Modern Functionality



Customer Service

What makes great customer service?

- Number and quality of contact methods
- Some sort of "live" help
- Live agents' behavior towards customer
- Response time and SLA's
- Following up to ensure an issue or question has been solved



Nearly 75% of consumers polled in a recent study loved a brand because of their superior customer service²



Product Quality

68% of Baby Boomers, 54% of Millennials and 59% of Gen X indicate products are equally as important as the brand's values to their perception of the brand.

What about the products do people truly care about? Quality





Branding







Branding Guidelines

- Standards
- Enforcement

Consistent branding across platforms

- Platforms
- Media
- In Person

Color Choice

- An 80% boost in recognition
- Color Blue

Logo Appearance

It takes up to 10 appearances of your Logo to be remembered.



Loyalty

- Lifetime Value
- Loyal to a Brand
- Emotional Connections retain a 300%+ higher lifetime value⁷

Building Loyalty

- How
 - Offer Discounts
 - Product Quality
 - Rewards Programs
 - Personalization







A Face For Your Products or Brand

Social Media

- Consistency
- Response
- Recognize Positivity
- Resolve Concerns

Live Content

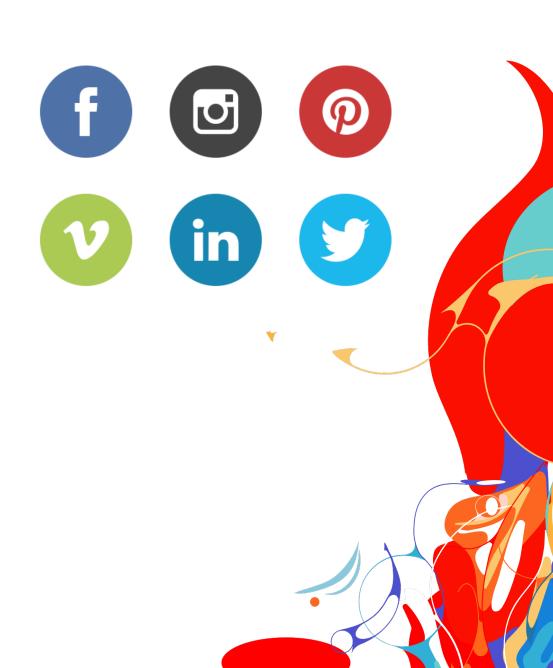
- Podcasts
- Live tutorials and chatting

Human Tutorials

Video walkthrough

Real Customer Reviews

Customers as ambassadors



Quality Media

Onsite Media

High quality over high quantity

Published Media

- Blog and Vlog
- Social Media Content

Publications About Company

- Positive Press
- News Articles
- Blog Content
- Social Content



Modern Features & Functionality

"That website looks like it is from the 90's"

- Secure
- PWA / Mobile Friendly
- Localization / Buy Local Movement
- High Quality Media
- Simplified Purchase Process
- Find in Store
- Social Purchasing



Company Values & Philosophy

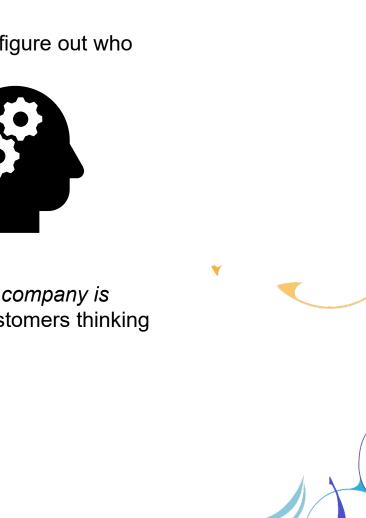
- Personal Value Alignment
- Purpose and Beliefs





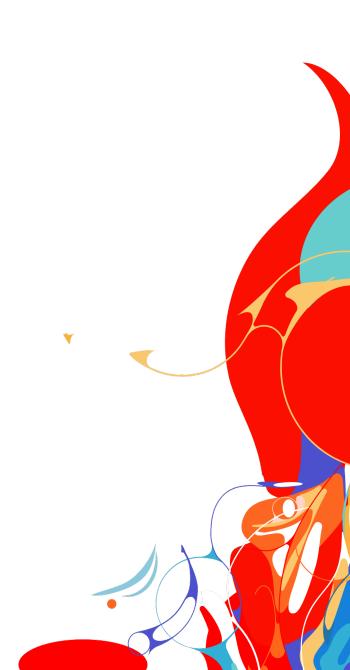
What's Next

- Assess your market
 - A lot of this will be manual, but it is necessary! Dig into your market and figure out who
 you need to compete with.
- Assess your current product offerings
 - Are they higher quality than competitors?
 - What makes them different?
- Assess your onsite functionality and presence
 - Are you presenting yourself in a way that makes people think "Wow this company is putting the effort into making my experience secure and easy" or are customers thinking "I am not sure".
- Assess your community interaction and brand loyalty



Join the Market

- Now it is time to put your research and preparation into practice
- Execute your Strategies
- Launch your campaigns
- Build your Site
- Reach out to the Community
- Gain what you worked so hard for and earned



Assessment Tools

Technology Assessment

- https://builtwith.com/
 - Figure out what technology your competitors are using for their online presence

Social Assessment

- https://sproutsocial.com/
 - Analyze the social media impact of your competitors
- https://semrush.com
 - ➤ Award winning SEO Suite

General Assessment

- https://google.com
 - Visit sites that reference your competitors and see what they are promoting
 - > See the types of reviews they are receiving



Customer Spotlight

Seen the in the presentation? Find out why!

(S) SLEEP OUTFITTERS

- > Consistent branding throughout site
- Simple but recognizable logo
- Soothing colors

DANFORTH we work metal by hand

- Quality, locally crafted, handmade products
- Products that reflect the community and have meaning
- Supporting zero-fossil-fuel initiative by offering local electric cars a charging station

Tupperware®

- Emotional connection
 - ➤ Mother, Aunt, Grandmother hosting Tupperware parties
- Personalization via parties
- Customers are generally long-term customers



